

■ HOW MUCH DO YOU NEED?

The worksheet below will help you determine what your overhead expenses are and how much BOE coverage you need for your office. Your partners are eligible to apply separately for their share of overhead expenses.

MONTHLY EXPENSE

Rent \$ _____

Electricity \$ _____

Heat \$ _____

Water \$ _____

Insurance for office \$ _____

(including professional malpractice)

Employees' Insurance Plans \$ _____

Employees' Salaries¹ \$ _____

Accountants' Services \$ _____

Professional Association Dues \$ _____

Laundry \$ _____

Telephone \$ _____

Office Equipment Rental \$ _____

This is the total amount you should consider for your monthly benefit: \$ _____

SEMI-ANNUAL PREMIUMS* PER \$1,000 OF MONTHLY BENEFIT

30 Day Waiting Period				
Attained Ages				
Under 30	30-39	40-49	50-59	60-69
\$25.20	\$37.80	\$63	\$126.60	\$252

*Annual premiums are twice the semi-annual premium. Rates are reviewed annually and subject to change.

¹Covered expenses do not include salary or other remuneration for you, any partner, shareholder or member of your profession, persons sharing expenses with you, hired to replace you or hired after your disability begins, relatives who are not paid employees hired at least 3 months before your disability begins.

Administered by:



4550 Lena Dr
Mechanicsburg, PA 17055
www.PDAIS.com

If you have questions, contact a PDAIS representative by calling, toll-free, (877) 732-4748 or visit www.PDAIS.com.

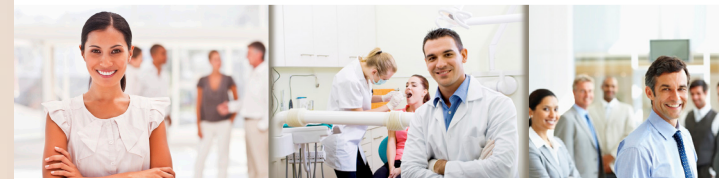
Coverage described in this brochure underwritten by:
Metropolitan Life Insurance Company
200 Park Avenue
New York, NY 10166

© 2023 MetLife Services and Solutions, LLC

This brochure is for illustrative purposes only. For complete policy terms consult your policy certificate. Policy form GPNP99-ASSN.

Like most insurance policies, insurance policies offered by MetLife and its affiliates contain certain exclusions, exceptions, waiting periods, reductions, limitations, and terms for keeping them in force.
L0523031857[exp0525][PA]

Business Overhead Expense Insurance



Help keep your business running while you recover from a disabling injury or illness

PDAISTM
Pennsylvania Dental Association
Insurance Services
AN ALERA GROUP COMPANY

BUSINESS OVERHEAD EXPENSE INSURANCE (BOE)

Office overhead expenses don't stop because you become disabled. Bills keep coming in whether or not you're in the office. Those overhead expenses could become a real problem if your practice's revenues are dependent on you.

■ HOW YOUR OVERHEAD PROGRAM WORKS FOR YOU

The benefits can help maintain your business until you are able to resume your duties. The program can help pay normal and customary expenses that you incur in the operation of your business while you are totally disabled. The total amount payable in any one month is limited to the monthly expense benefit amount that you elect in your application.

Benefits begin after 30 days of Total Disability and are payable for up to 24 months. You may choose from a variety of monthly amounts. Benefit payments end no later than age 70.

■ TOTAL DISABILITY

You are considered disabled when, due to sickness or as a direct result of accidental injury, you are receiving appropriate care and treatment and complying with the requirements of such treatment and unable to perform the material and substantial duties of your own occupation.

■ WAIVER OF PREMIUM

There is no waiting period for the waiver of premium.

■ BENEFIT CONTINUATION

If you die while totally disabled and receiving the monthly benefit, up to three additional monthly benefit payments may be payable to your estate.

■ RENEWAL GUARANTEE

Renewal of your policy is guaranteed as long as you are a member under age 70, remain actively engaged full time in your profession, are a member of the PDA, and the group policy remains in force.

■ WHO CAN APPLY

You can apply for the BOE program if you are a member, in full-time practice and under age 60. All applications are subject to Company acceptance. The maximum monthly expense benefit for which you may apply is \$20,000.

■ EXCEPTIONS AND REDUCTIONS

Your Business Overhead Expenses Insurance will not cover any disability as a result of:

- War, whether declared or undeclared, or act of war, insurrection, rebellion, or terrorist act
- Your active participation in a riot
- Intentionally self-inflicted injury
- Attempted suicide
- Commission of or attempt to commit a felony

No benefits shall be payable for more than one disability at any one time. In addition, no benefits are payable for any period of Disability during which you are confined in a penal or correctional institution.

■ HOW TO APPLY

Return your completed application indicating the amount of coverage you would like. You need not send in your premium now. If your application is approved, a policy will be sent to you along with a premium notice. Your coverage will begin on the first day of the month following the date your application is approved, as long as your premium is paid within 10 days after you receive your policy and you are actively at work.

If you are not satisfied, you can return your policy within 30 days after you receive it and obtain a full refund of your payment. If your policy is returned, it will be considered void, just as if your policy had not been issued.

■ PREMIUMS ARE TAX-DEDUCTIBLE

It is our understanding that the Business Overhead Expense Program conforms with the Internal Revenue Service ruling 55-264, I.R.B. 1955-19, P.8. This allows the cost of BOE to be deducted, as a business expense, when computing Federal Income Tax. However, the benefits are generally taxable. Of course, it is always advisable to secure the advice of your tax counsel or the IRS.

